



'সমানো মন্ত্র: সমিতি: সমানী'

UNIVERSITY OF NORTH BENGAL

B.A./B.Sc. Honours 6th Semester [Special] Examination, 2023

CC13-ECONOMICS (613)

INTERNATIONAL ECONOMICS

Time Allotted: 2 Hours

Full Marks: 60

The figures in the margin indicate full marks.

GROUP-A

1. Answer any **four** questions from the following: 3×4 = 12
- (a) What do you understand by the term 'visible transactions' in relation to balance of payments?
 - (b) Give two arguments in favour of protection.
 - (c) What is offer-curve?
 - (d) What is foreign trade multiplier?
 - (e) Distinguish between devaluation and depreciation.
 - (f) Write three important objectives of International trade.

GROUP-B

Answer any four questions from the following

6×4 = 24

- 2. (a) What is meant by 'outsourcing'? 2+4
- (b) What are the advantages of 'outsourcing' by multinational enterprises?
- 3. Do you think that optimum tariff is superior over free trade? Justify your answer. 6
- 4. Discuss the effect of economic growth on a nation's trade in the light of Rybczynski Theorem. 6
- 5. Show that balance of payment is always in balance for a country. 6
- 6. Discuss the partial equilibrium effects of an import duty imposed by a small country. 6
- 7. Mention the arguments in favour of free trade. 6

GROUP-C

Answer any two questions from the following

12×2 = 24

- 8. (a) Write the assumptions of Heckscher-Ohlin Theory of international trade. 4+8
- (b) Explain Heckscher-Ohlin Theory.

9. (a) What is Leontief Paradox in international trade? 2+10
(b) Suggest four explanations of the same paradox.
- 10.(a) What do you understand by international liquidity? 2+10
(b) What steps has the IMF taken to solve the problem of international liquidity?
11. Clearly distinguish between the effects of tariff and quota. When will their effects be identical?

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